The LOUD SIB Model

4 factors that determine whether a social impact bond is launched



The four factors have been developed based on research with 25 sites who received funding to set up a SIB - 5 that launched a SIB and 20 that did not. The consultations took place as part of two separate evaluations of SIB programmes conducted by Ecorys UK and PIRU.











Engagement in all organisations, at all levels

Clear, objective, attributable, (ideally) occurring within 5 years & (ideally) leading to cashable/efficiency savings

Agreement over how the policy problem could be addressed, that intervention has good enough evidence base & is appropriate to local area

On size of eligible cohort, cost & outcomes of current support, & outcomes from SIB intervention

Ecorys UK, in partnership with ATQ Consultants, is evaluating the Commissioning Better Outcomes Fund, which aims to support the development of more social impact bonds (SIBs) in England.

PIRU is evaluating the Department of Health's Social Enterprise Investment Fund (SEIF), which provided seed funding for nine SIB Trailblazers to explore the potential for SIB development in health and social care.







